

516.000 APPENDIX C

COMMON IWCs CONVERTED TO PERCENT TIME

IWC	9/9 Pay Basis % for one quarter	9/9 Pay Basis % spread over two quarters	9/12 Pay Basis % spread over three quarters
8	Not Allowed; over 100%	Not Allowed; over 100%	100.0000%
7	Not Allowed; over 100%	Not Allowed; over 100%	87.500%
6	Not Allowed; over 100%	Not Allowed; over 100%	75.000%
5	Not Allowed; over 100%	93.750%	62.500%
4	Not Allowed; over 100%	75.000%	50.000%
3	Not Allowed; over 100%	56.250%	37.500%
2	75.000%	37.5000%	25.0000%
1	37.500%	18.7500%	12.5000%
1/2	18.750%	9.375%	6.250%
1/3	12.500%	6.250%	4.167%
1/5	7.5000%	3.750%	2.5000%
1/6	6.250%	3.125%	2.083%
1/4	9.375%	4.688%	3.125%
1/12	3.1200%	1.5600%	1.0400%

BREAKDOWN BY COURSE UNITS

1 4-unit	30.0000%	15.0000%	10.000%
1 3-unit	22.500%	11.2500%	7.500%
1 2-unit	15.000%	7.5000%	5.000%
1 1-unit	7.500%	3.7500%	2.500%